December 8, 2004

FAYE McCREARY FINANCIAL MANAGEMENT SERVICE, U.S. DEPARTMENT OF THE TREASURY

LYNDA DOWNING
U.S. GOVERNMENT ACCOUNTABILITY OFFICE

KIM GEIER
OFFICE OF MANAGEMENT AND BUDGET
OFFICE OF FEDERAL FINANCIAL MANAGEMENT

SUBJECT: Audit Opinion on the Postal Service's Special-Purpose

Financial Statements

Attached is a copy of the report on our audit of the Postal Service's special-purpose closing package. The objective of the audit was to express an opinion on the reclassified balance sheet as of September 30, 2004, and the related reclassified statements of net cost and changes in net position for the year then ended (referred to as special-purpose financial statements).

The special-purpose financial statements and notes were prepared by the Postal Service for the purpose of providing financial information to the U.S. Department of the Treasury and U.S. Government Accountability Office to use in preparing and auditing the <u>Financial Report of the U.S. Government</u>, and are not intended to be a complete presentation of the Postal Service's financial statements. In our opinion, the special-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Postal Service as of September 30, 2004, and its net costs and changes in net position for the year then ended in conformity with accounting principles generally accepted in the United States of America and the presentation pursuant to the requirements prescribed in <u>Treasury Financial Manual</u>, Chapter 4700.

If you have any questions, please contact John E. Cihota, Director, Financial Statements, or me at (703) 248-2300.

/s/ John M. Seeba

John M. Seeba Assistant Inspector General for Audit

Attachments

cc: Richard J. Strasser, Jr. Lynn Malcolm Stephen J. Nickerson Margaret A. Weir Steven R. Phelps December 8, 2004

RICHARD J. STRASSER, JR.
CHIEF FINANCIAL OFFICER AND EXECUTIVE VICE PRESIDENT

SUBJECT: Audit Report – Opinion on the Postal Service's Special-Purpose Financial Statements (Report Number FT-AR-05-002)

We have audited the accompanying reclassified balance sheet as of September 30, 2004, and the reclassified related statements of net cost and changes in net position for the year then ended (hereinafter referred to as the special-purpose financial statements) contained in the special-purpose closing package of the Postal Service (Project Number 04XD012FT002). These special-purpose financial statements are the responsibility of Postal Service management. Our responsibility is to express an opinion on these financial statements based on our audit. (See the appendix for the special-purpose financial statements, notes, and other data.)

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Bulletin 01-02, Audit Requirements for Federal Financial Statements, related to special-purpose financial statements. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the special-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the special-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall special-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The accompanying special-purpose financial statements and accompanying notes contained in the special-purpose closing package have been prepared for the purpose of complying with the requirements of the <u>Treasury Financial Manual</u> (TFM), Volume I, Part 2, Chapter 4700, solely for the purpose of providing financial information to the U.S. Department of the Treasury and U.S. Government Accountability Office to use in preparing and auditing the <u>Financial Report of the U.S. Government</u>, and are not intended to be a complete presentation of the Postal Service's financial statements.

In our opinion, the special-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Postal Service as of September 30, 2004, and its net costs and changes in net position for the year then ended in conformity with accounting principles generally accepted in the United States of America and the presentation pursuant to the requirements prescribed of the TFM, Chapter 4700.

The information included in the Other Data is presented for the purpose of additional analysis and is not a required part of the special-purpose financial statements, but is supplementary information required by TFM, Chapter 4700. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methodology and presentation of this information. We also reviewed such information for consistency with the related information presented in the Postal Service's financial statements. However, we did not audit this information, and accordingly, we express no opinion on it.

In accordance with <u>Government Auditing Standards</u>, a report was issued dated November 10, 2004, by another auditor on its consideration of the Postal Service's internal control over financial reporting and its compliance with certain provisions of laws and regulations. The report is an integral part of an audit of general purpose financial statement reporting performed in accordance with <u>Government Auditing Standards</u>, and should be read in conjunction with this report in considering the results of our audit.

In planning and performing our audit of the special-purpose financial statements, we also considered the Postal Service's internal control over the special-purpose financial statements and compliance with the TFM, Chapter 4700. Management is responsible for establishing and maintaining internal control over financial reporting, including Other Data, and for complying with laws and regulations, including compliance with the TFM, Chapter 4700, requirements.

Our consideration of internal control over the financial reporting process for the special-purpose financial statements would not necessarily disclose all matters in the internal control over the financial reporting process that might be reportable conditions. Under standards issued by the American Institute of Certified Public Accountants, reportable conditions are matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Postal Service's ability to record, process, summarize, and report financial data consistent with the assertions by management in the special-purpose financial statements. Material weaknesses are reportable conditions in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements, in amounts that would be material in relation to the special-purpose financial statements

being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

We found no material weaknesses in internal control over the financial reporting process for the special-purpose financial statements, and our tests of compliance with the TFM, Chapter 4700, requirements disclosed no instances of noncompliance that are required to be reported under <u>Government Auditing Standards</u> and OMB Bulletin 01-02. However, providing opinions on internal controls over the financial reporting process for the special-purpose financial statements or on compliance with the TFM, Chapter 4700, requirements were not objectives of our audit of the special-purpose financial statements, and accordingly we do not express such opinions.

The report is intended solely for the information and use of the Postal Service, the U.S. Department of the Treasury, the Office of Management and Budget and the U.S. Government Accountability Office in connection with the preparation and audit of the <u>Financial Report of the U.S. Government</u> and is not intended to be and should not be used by anyone other than these specified parties.

/s/ John M. Seeba

John M. Seeba Assistant Inspector General for Audit

Attachment

cc: Lynn Malcolm Stephen J. Nickerson Margaret A. Weir Steven R. Phelps

APPENDIX. SPECIAL-PURPOSE FINANCIAL STATEMENTS, NOTES, AND OTHER DATA

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SPECIAL-PURPOSE FINANCIAL STATEMENTS.

12/06/2004

U.S Department of the Treasury Financial Management Service Governmentwide Financial Report System

GF003-Closing Package Financial Statement Reports

Statement: BALANCE SHEET Fiscal Year: 2004 Period: QTR 4 - YTD

Type: Single Reported In: WHOLE DOLLARS Decimal: ZERO

Entity: 1800 - United States Postal Service

Entity:	1800 - United States Postal Service		
Amounts p	resented as debits and credits(-)		
		FY 2004-QTR 4	
Assets:			
Non-Federa	al		
Cash and O	ther Monetary Assets	5,000,000	
Accounts Re		697,000,000	
Loans Rece	ivable	0	
Taxes Rece	ivable	0	
Inventory an	d Related Property	0	
Property, Pla	ant and Equipment	22,497,000,000	
Other Asset	s	168,000,000	
Total Non-F	ederal Assets	23,367,000,000	
Federal			
Fund Baland	ce with Treasury	(411,000,000)	
Investments	i e	1,283,000,000	
Accounts Re		327,000,000	
Interest Rec		0	
Loans Rece		0	
Transfers R	*********	0	
-	gram Contributions Receivable	0	
	Others and Prepayments	52,000,000	
	s (without reciprocals)	361,000,000	
Total Federa		1,612,000,000	
Total Assets	3	24,979,000,000	
Liabilities			
Non-Federa	N.		
Accounts Pa		(2 517 000 000)	
	ot Securities Held by the Public	(2,517,000,000)	
	ployee and Veteran Benefits Payable	(7,062,000,000)	
	tal and Disposal Liabilities	(7,002,000,000)	
	e and Payable	0	
	ntee Liabilities	0	
Other Liabili		(9,082,000,000)	
	ederal Liabilities	(18,661,000,000)	
		(10100110001000)	
Federal			
Accounts Pa	ayable	(30,000,000)	
Debt		0	

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U.S Department of the Treasury Financial Management Service Governmentwide Financial Report System

GF003-Closing Package Financial Statement Reports

Statement:BALANCE SHEETFiscal Year:2004Period:QTR 4 - YTDType:SingleReported In:WHOLE DOLLARSDecimal:ZERO

Entity: 1800 - United States Postal Service

Amounts presented as debits and credits(-)

	FY 2004-Q1R 4
Interest Payable	0
Loans Payable	(1,800,000,000)
Transfers Payable	0
Benefit Program Contributions Payable	(557,000,000)
Advances from Others and Deferred Credits	0
Other Liabilities (without reciprocals)	0
Total Federal Liabilities	(2,387,000,000)
Total Liabilities	(21,048,000,000)
Net Position	(3,931,000,000)
Total Liabilities and Net Position	(24,979,000,000)

U.S Department of the Treasury Financial Management Service Governmentwide Financial Report System

GF003-Closing Package Financial Statement Reports

Statement: STATEMENT OF NET COST Fiscal Year: 2004 Period: QTR 4 - YTD

Type: Single Reported In: WHOLE DOLLARS Decimal: ZERO

Entity: 1800 - United States Postal Service

Amounts presented as debits and credits(-)

, , , , , , , , , , , , , , , , , , , ,		
	FY 2004-QTR 4	
Gross Cost:		
Non-Federal Gross Cost	54,781,000,000	
Interest on Debt Held by the Public	0	
Total Non-Federal Gross Cost	54,781,000,000	
Federal Gross Cost		
Benefit Program Costs Related to Exchange	11,030,000,000	
Transactions	, , ,	
Imputed Costs	0	
Benefit Program Costs Related to Nonexchange	0	
Transactions		
Buy/Sell Costs	139,000,000	
Federal Securities Interest Expense Related to	14,000,000	
Exchange Transactions	•	
Federal Securities Interest Expense Related to Nonexchange Transactions	0	
Borrowing Interest and Other Expenses Related to	0	
Exchange Transactions	· ·	
Borrowing Interest Expense Related to Nonexchange	0	
Transactions	-	
Borrowing Losses	0	
Other Costs (without reciprocals)	0	
Total Federal Gross Cost	11,183,000,000	
Department Total Gross Cost	65,964,000,000	
Earned Revenue		
Non-Federal Earned Revenue	(67,991,000,000)	
Federal Earned Revenue		
Buy/Sell Revenue	(915,000,000)	
Federal Securities Interest Revenue (exchange)	(5,000,000)	
Benefit Program Revenue (exchange)	0	
Borrowings Gains	0	
Borrowing Interest and Other Revenue (Exchange)	0	
Other Revenue (without reciprocals)	(118,000,000)	
Total Federal Earned Revenue	(1,038,000,000)	
Department Total Earned Revenue	(69,029,000,000)	
Net Cost	(3,065,000,000)	

U.S Department of the Treasury Financial Management Service Governmentwide Financial Report System

GF003-Closing Package Financial Statement Reports

Statement:STATEMENT OF CHANGES IN NET POSITIONFiscal Year:2004Period:QTR 4 - YTDType:SingleReported In:WHOLE DOLLARSDecimal:ZERO

Entity: 1800 - United States Postal Service

Amounts presented as debits and credits(-)	
	FY 2004-QTR 4
Beginning Net Position	(866,000,000)
Non-Federal Prior Period Adjustments (Not	0
Restated)	
Federal Prior Period Adjustments (Not Restated)	0
Adjusted Beginning Net Position Balance	(866,000,000)
Non-Federal Nonexchange Revenue	
Individual Income Tax and Tax Witholdings	0
Corporation Income Taxes	0
Unemployment Taxes	0
Excise Taxes	0
Estate and Gift Taxes	0
Custom Duties	0
Other Taxes and Receipts	0
Miscellaneous Earned Revenue	0
Total Non-Federal Nonexchange Revenue	0
Federal Nonexchange Revenue	
Federal Securities Interest Revenues	0
Federal Borrowings-Interest Revenue	0
Other taxes and receipts	0
Benefit Program Revenue (nonexchange)	0
Total Federal Nonexchange Revenue	0
Budgetary Fiancing Sources:	
Appropriations Received	0
Unexpended Appropriations transferred in	0
Unexpended Appropriations transferred out	0
Other Adjustments (recissions, etc.)	0
Appropriations Used	0
Appropriation transfers in	0
Appropriation transfers out	0
Other Financing Sources	0
Total Budgetary Financing Sources	0
Other Financing Sources:	
Transfers-in Without Reimbursement	0
Transfers-out Without Reimbursement	0

U.S Department of the Treasury Financial Management Service Governmentwide Financial Report System

GF003-Closing Package Financial Statement Reports

Statement: STATEMENT OF CHANGES IN NET POSITION Fiscal Year: 2004 Period: QTR 4 - YTD

Type: Single Reported In: WHOLE DOLLARS Decimal: ZERO

Entity: 1800 - United States Postal Service

Amounts presented as debits and credits(-)

FY 2004-QTR 4

Imputed Financing Source 0

Total Other Financing Sources 0

Net Cost of Operations (3,065,000,000)

Ending Net Position Balance (3,931,000,000)

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NOTES.

12/06/2004 14:29:02

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 01	Summary of Significant Accounting Policies		Fiscal Year: 2004	Period: Q4YTD
Entity: 1800	United States Postal Service			
Status: Complete	ete			
Tab: Line Item Notes	lotes			
Closing Pa	Closing Package Line Description	Acct NB Type	Rounding Method: Millions	Millions
NONE		0	0 Decimal: Zero	: Zero
		Variance		
Line No Line Description	rescription			
Tah: Other Notes Info	ae Info			
-				
Tab: Text Data	No Data Flag: YES			
Line No	Question		Answer	
-	Describe any significant events that occured after the agency audited financial statements were			

-

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

	the state of the state of	na. Accedo:				Fisc	Fiscal Year: 2004	Period: Q4YTD	_
NOIE: 02	Casil and Other Mondrary Assets.	idiy Assets.							
Entity: 1800	United States Postal Service	ervice							_
Status: Complete	olete								٦
Tab: Line Item Notes	Notes								
Closing P.	Closing Package Line Description			Acct NB Type	2004 - Q4YTD	2003 - Q4YTD	Rounding Method: Millions	Millions	
Cash and	Cash and Other Monetary Assets			D A	2	-	Decimal: Zero	Zero	_
				Variance	0	0			
Line No Line 1 2 Other 3 Intern 5 Dome	secription ash tional monetary tic monetary	2004 - Q4YTD	v	2003 - Q4 YTD	Previously Rptd	Line item Changes	changes 0		
Total	2 =		ا ا			-	0		. [
Threshold									
Line Description	5		Question			Answer	ē		==
Line Item Notes	Line Item Notes - Other Cash (2004 - Q4YTD)		Please pro 10% or mo	ovide explanations for ore between the currer	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year		Small balances produce large percentage fluctuations.	rcentage fluctuations.	
Tab: Other Notes Info.	otes info.								
Tab: Text Data	No Data	No Data Flag: YES							
Line No	Question				₹	Answer			
-	Describe the nature of the amount in the line item *other cash*.	amount in the lin	e item "oth	er cash".					

12/06/2004 14:38:48

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 03	: 03 Accounts Receivable	le					Fisc	Fiscal Year: 2004	Period: Q4YTD	_
Entity	Entity: 1800 United States Postal Service	al Service								
Status	Status: Complete									_
Tab: Lir	Tab: Line Item Notes									
č	Closing Package Line Description			Acct NB Type		2004 - Q4YTD	2003 - Q4YTD	Rounding Method: Millions	Solliw	
5 4	Accounts Beceivable					697	833			
ŧ				Varis		60	0	Decimal: Zero	Zero	
										ĺ
Line No	_	2004 - Q4YTD		2003 - Q4YTD		Previously Rptd	Line Item Changes			
-	Accounts receivable,		808		938	832	Q.	901		_
•	gross		,		,					
8	Helated interest		0		0			0		
œ	Penalties fines and		c		c			c		-
•	administrative fees		,		•			•		
	receivable									
4	Less: allowance for loss		-11		-106			-106		
	on accounts receivable				•			•		
n	Less: allowance for loss on interest receivable		>		>			>		
9	Less: allowance for loss		0		0			0		-
	on penalties, fines, and admin. fees rec.									
	Total		269		832	88	832	°		
Threshold										
-							•			=
	cription		Constitution						:	_
Line Iten	Line Item Notes - Accounts receivable, gross (2004 -	ss (2004 - Q4YTD)	Please provide 10% or more be	explanations etween the co	s for any ar urrent fisca	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year.		increase in settlements with foreign countries.	gn countries.	
Tah: O	Other Notes Info									
9	iner motes into.									
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U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 03	Accounts Receivable	Fiscal Year: 2004 Period: Q4YTD
Entity: 1800	00 United States Postal Service	
Status: Complete	mplete	
Tab: Text Data	Ita	
Line No	Question	Answer
-	Describe the method(s) used to calculate the allowances.	We provide an allowance for doubtful accounts in our outstanding receivables based on our collection history and an estimate of uncollectible accounts.

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U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

NOIC	Note: 04A D	Direct Loans and Loan Guarantees:	96S:					Fiscal	Fiscal Year: 2004	Period: Q4YTD	Q4YTD		
Entity	Entity: 1800 U	United States Postal Service											
Status	Status: Complete												
Tab: Lin	Tab: Line Item Notes								1				
5 3	Closing Package I Loans Receivable	Closing Package Line Description Loans Receivable		Acct NB Type D A Variance		2004 - Q4YTD 0	2003	2003 - Q4YTD 0 0	Rounding M	Rounding Method: Millions Decimal: Zero			
Line No 10 13 14 15 17	Line No Line Description 10 Agricultural Credit 13 Insurance Fund 14 15 16 17 Other Direct Loans Total	CY: Fac	1	CY: Long-Term Cost of CY: Net Loans Receivable Loans	is ost of CY: N	et Loans Rece	·	PY: Face Value of Loans Oustanding		PY: Long-Term Cost of Loans		PY: Net Loans	,
Tab: O	Tab: Other Notes Info.												
Sec	Section: A	Section Name: Direct loa	loans disbursed and subsidy expense	subsidy expense		No Data Flag: YES		Rounding Method: User-Defined	: User-Define		Decimal: User-Defined	jued	
Line Line D No 13 14 15 16 17 Other (Loans	Line Line Description No 13 14 15 16 17 Other Direct Loans	CY Loans Disbursed	PY Loans Disbursed		CY Subsidy Expense		PY Subsidy Expense	984				Line Attributes Dollars Dollars Dollars	NB Debit Debit Debit Debit

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 04A D	Direct Loans and Loan Guarantees:	ees:			Fiscal Year: 2004	04	Period: Q4YTD	
Entity: 1800	United States Postal Service							
Status: Complete								ļ
Tab: Other Notes Info.	1							
Section: B	Section Name: Reconcili Balance	Reconciliation Schedule for Subsidy Cost Allowance Balance - Direct Loans	lowance No Data Flag: YES	lag: YES	Rounding Method: User-Defined	Sefined	Decimal: User-Defined	
Line Line Description	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line Item	Line Item Changes		Line	S S
1 Beginning balance							Dollars	Debit
of the subsidy cost								
2 Interest rate							Dollars	Debit
3 Default costs (net							Dollars	Debit
of operations)							Dollars	Debit
							Pollar	P. P
5 Other subsidy								
6 Total of the above							Dollars	Debit
subsidy expense								
7 Loan							Dollars	Debit
							25,00	
8 Fees received 9 Foreclosed							Dollars	Debit
propery acquired								
10 Loans written off							Dollars	Debit
amortization								
12 Other							Dollars	Debit
the subsidy cost								
allowance before								
14 Interest rate							Dollars	Debit
reestimate							: (
15 Technical/default							Dollars	Depit
16 Total of the above							Dollars	Debit
reestimate								
components							Dollars	Debit
17 Ending balance of the subsidy cost								
allowance								

1 2

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 04A Di	Direct Loans and Loan Guarantees:	:Se:			Fiscal Year: 2004	Period: Q4YTD		
Entity: 1800 Ur	United States Postal Service							
Status: Complete								
Tab: Other Notes Info.			77 78 18 18 18 18 18 18 18 18 18 18 18 18 18					
Section: C	Section Name: Subsidy Ra	Rates for Direct Loans	No Data Flag: YES	lag: YES				
Line Line Description No	CY Interest	PY Interest	CV Defaults	PY Defaults	CY Fees and other collections	PY Fees and othr collections	⋖	
13 14							Percent	Z Z
15							Percent Percent	Υ Υ Σ
17 Other Subsidy Rates for Direct Loans							Percent	N/A
Line Line Description No	CY Other	PY Other	CY Total	PY Total	CY Loan Modification	PY Loan Modification	Line Attributes	B.
13							Percent	
14							Percent	Ν
15							Percent	X
16							Percent	Υ V
17 Other Subsidy Rates for Direct							Percent	N/A
Loans								
Section: D	Section Name: Foreclosed 91)	assets- Number of units (Sf	Section Name: Foreclosed assets- Number of units (SFFAS No. 3, par. No Data Flag: YES 91)	lag: YES				
Line Line Description	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line Item Changes			Line	R
No							Attributes	
 Number of properties in the 							Units	X X
foreclosure								
2 Number of							Units	Ν
properties held								
3 Average holding							Onits	Š
period for properties held								

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 04A	Direc	Direct Loans and Loan Guarantees:				Fiscal Year: 2004	r: 2004	Period: Q4YTD		
Entity: 1800		United States Postal Service								
Status: Complete	plete									
Tab: Other No	Other Notes Info.									
Section: E	ш	Section Name: Foreclosed Assets- Balances (SFFAS No. 3, par. 91)	ssets- Balances (SFFAS No. 3,		No Data Flag: YES	Rounding Method: User-Defined	Jser-Defined	Decimal: User-Defined	_	
Line Line Description No	ription	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd		Line Item Changes		Li	Line	g R
1 Balances for property held Pre 1992	for eld Pre							Dol	Dollars D	Debit
2 Balances for property held Post 1991	for eld Post							Doll	Dollars D	Debit
Tab: Text Data		No Data Flag: YES								
Line No	Question	_			Answer	Wer				
- 0	Basis for	Basis for recognizing a gain or loss								
9 6	Restrictic	reture of inconnections Restrictions on the use/disposal of foreclosed property	losed property							
4 1	Valuation	Valuation basis for foreclosed property								
ဂ ဖ	For signif	Changes from prior years accounting method, it any. For significant fluctuations in subsidy rates, provide analysis that explains the underlying causes for	emog, ir any es, provide analysis that explair	ns the underlying	causes for					
,	the fluctu	the fluctuations (SFFAS No. 18, par. 11)								
	ror signi provide e	For significant and measurable effect on subsidy rates, subsidy expenses and subsidy reestimates provide explanation of events and changes in economic conditions, other risk factors, legislation,	subsidy rates, subsidy expensi les in economic conditions, othe	es and subsidy re er risk factors, leg	estimates islation,					
	credit po	credit policies and subsidy estimation methodologies a	ethodologies a	•						
80	For chan	For changes in legislation or credit policies include changes in borrowers' eligibility, the levels of	es include changes in borrower	s' eligibility, the le	vels of					
	private lo	rees of interestrates charges to borrowers, the maturity of roan terms, and the percentage of a private loan (SFFAS No. 18, par.11).	is, tre maturity of loan terms, a	and the percentag	g 5					
6	For chan	For changes whose effects are not measurable at the reportiing date provide a disclosure that	surable at the reportiing date pro	ovide a disclosure	that					
	includes to have a	includes events and changes at the reporting date that have occurred and are more likely than not to have a significant impact (SFFAS No. 18. par.11)	rting date that have occurred a 18. par.11)	nd are more likely	than not					
			1					1		

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: U4B	Loan Guarantees				Ď	riscal rear: 2004	- Tallon: C+1		
Entity: 1800	United States Postal Service	63							
Status: Complete									
Tab: Line Item Notes									
Closing Package Line De Loan Guarantee Liabilities	Closing Package Line Description Loan Guarantee Liabilities	9 0	Acct Type L Variance	2004 - Q4YTD 0	2003 - Q4YTD 0	Rounding Method: Millions Decimal: Zero	Millions		
Line No Line Description 13 14 15 16 17 Other Loan Guara Total	Line Description 2004 - Other Loan Guarantees Total	Q4VTD	2003 - Q4YTD	Previously Rptd	Line item Changes	Shanges			
Tab: Other Notes Info.	ilo.								
Section: A	Section Name: Other Related Information	r Related Information	-	No Data Flag: YES	Rounding Method: Millions	hod: Millions	Decimal: Zero		
Line Line Description No 13 13 14 15 16 17 Other Loan Guarantees	Line Line Description CY Face Value of Loans No 13 14 15 16 17 Other Loan Guarantees	PY Face Value of Loans CY Amount Guaranteed by Outstanding the Government	CY Amount Guaranteed b		PY Amount Guaranteed by the Government	CY Loans Disbursed	PY Loans Disbursed	Line Attributes Dollars Dollars Dollars Dollars Dollars Dollars	Credit Credit Credit Credit

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l								l	Γ
Note: 04B	Loan Guarantees				Fiscal Year: 2004	•	Period: Q4YTD		
Entity: 1800	United States Postal Service	Service							
Status: Complete									
Tab: Other Notes Info.									
Section: B	Section Name:	Section Name: Reconciliation of Loan Guarantee Liability Balances		No Data Flag: YES	Rounding Method: User-Defined	ined	Decimal: User-Defined		
Line Line Description	2004 - Q4YTD	7D 2003 - Q4YTD	Previously Rptd		Line Item Changes		3	Line	NB NB
o Z							Attrik	outes	
1 Beginning balance							Do	Dollars	Credit
of the loan									
2 Interest							Dol	Dollars	Debit
supplement costs									
3 Default costs (net							DO	Dollars	Debit
							Č		1
4 rees and other							Š	Dollars	Credit
5 Other subsidy							DO	Dollars	Debit
6 Total of the above							Doll	Dollars	Debit
subsidy expense									
components									
/ Loan guarantee							Dollars		Credit
8 Fees received							Po		redit
9 Interest							Dollars		Debit
supplements paid									
10 Foreclosed							Dollars		Debit
property and loans									
11 Claim payments to							Dollars		Debit
lenders									
12 Interest							Dollars		Debit
accumulation on									
13 Other Loan							Sello		t de
Guarantees									į
14 Ending balance of							Dollars		Credit
the loan guarantee									
before reestimates							: (_
15 Interest rate							Dollars		Debit
16 Technical/default							Dollars		Debit
reestimate									
17 Total of the above							Dollars		Debit
reestimate								İ	

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Note: 04B	Loan Guarantees			Fiscal	Fiscal Year: 2004	Period: Q4YTD		
Entity: 1800	United States Postal Service	ervice						
Status: Complete								į
Tab: Other Notes Info.	ō.							ļ
Section: B	Section Name:	Section Name: Reconciliation of Loan Guarantee Liability Balances	ß No Data Flag: YES	Rounding Method: User-Defined	User-Defined	Decimal: User-Defined	elined	
components 18 Ending balance of loan guarantee liability							Dollars	Debit
Section: C	Section Name: Subsidy	Subsidy Rates for Loan Gurantees	No Data Flag: YES					
Line Line Description	CY Interest Supplements	PY Interest Supplements	CY Defaults	PY Defaults	CY Fees and other collections	PY Fees and other collections	Line Attributes Percent	8 ×
£ 4							Percent	¥.
15							Percent	Υ X Z
16							Percent	ΑX
		20,000	CV Total	PY Total			Line	NB
Line Line Description	ca one						Attributes	
200							Percent	Ν
2 7							Percent	Ϋ́
ŧ ų							Percent	Χ
5 4							Percent	Ϋ́
5 5							Percent	A/A

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Note: 04B	Loan Guarantees			Fiscal Ye	Fiscal Year: 2004	Period: Q4YTD		
Entity: 1800	United States Postal Service							
Status: Complete							1	ł
Tab: Other Notes Info.	Info.						ļ	
Section: D	Section Name: Foreclosed Assets - Units	losed Assets - Units	No Data Flag: YES	lag: YES				
Line Line Description No 1 Number of properties in the foreclosure process 2 Number of properties held 3 Average holding period for properties held	on 2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line Item Changes		a.	Line Attributes Units Units Units	N N N N N N N N N N N N N N N N N N N
Section: E		Section Name: Foreclosed Assets - Balances	No Data Flag: YES	lag: YES Rounding Method: User-Defined	User-Defined	Decimal: User-Defined	peu	
Line Line Description 1 Balances for property held Pre 1992 2 Balances for property held Post 1991	ion 2004 - QAYTD	2003 - Q4YTD	Previously Rptd	Line item Changes		*	Line Attributes Dollars Dollars	NB Debit
Tab: Text Data	No Data Flag: YES	: YES						
Line No	Question			Answer				
-004 n o	Describe the restrictions on the use/disposal of forect Describe the valuation basis for forectosed property. Disclose any changes from prior year's accounting mills of the provide an analysis that explains the underlying causaries. Provide an explanation of events and changes in exclegislation, cedit policies and subsidy satimation meand measurable effect on subsidy rates, subsidy exp. Provide the changes in borrowers, the maunity of loan terms, and the perceip borrowers, the maunity of loan terms, and the perceip legislation or cedit policies (SFFAS No. 18, par. 11).	Describe the restrictions on the use/disposal of foreclosed property. Describe the valuation basis for foreclosed property. Disclose any changes from prior year's accounting method for foreclosed assets. Provide an analysis that explains the underlying causes for the significant fluctuations in subsidy rates. Provide an explanation of events and changes in economic conditions, other rist factors, legislation, credit policies and subsidy satimation methodologies and assumptions for significant and measurable effect on subsidy rates, subsidy expenses and surprovide an explanation to a subsidy rates, subsidy expenses and subsidy rates is subsidy expenses and subsidy rates is bornowers' the maturity of loan terms, and the percentage of the private loan for changes in bornowers, the maturity of loan terms, and the percentage of a private loan for changes in legislation or credit policies (SFFAS No. 18, par. 11).	rty. reclosed assets. gnificant fluctuations in subsitations, other rist factors, and assumptions for significant interest rate charges to wate foan for changes in interest in the charges in the charge	के स				

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Note: 04B	Loan Guarantees	Fiscal Year: 2004	Period: Q4YTD
Entity: 1800	United States Postal Service		
Status: Complete	lote		
Tab: Text Data			
Line No	Question		
7	Provide a disclosure that includes events and changes at the reporting date that have occurred and are more likely than not to thate a significant impact for changes whose effects are not measurable at the renorting date. (SFFSA No. 18, par. 11)		

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Note: 06		Checord Patetal Processing	ated Dropedy			Fier	Fiscal Vear: 2004	Period: O4YTD	
		וועפווטוופא מווט חפופ	ared rioperty				cal real: coo.		_
Entity	Entity: 1800	United States Postal Service	1 Service						
Status	Status: Complete								
Tab: Lin	Tab: Line Item Notes								
				Acct		and and			
<u> </u>	osing Package	Closing Package Line Description		NB - y	Z004 - Q411D	2003 - 0411D	Rounding Method: Millions	Millions	
É	Inventory and Related Property	ated Property		0	0	0	Decimal: Zero	Zero	
				Variance	0	0			
Line No	Line Description	tion	2004 - Q4YTD	2003 - Q4YTD	D Previously Rptd	totd Line Item Changes	hanges		
-		chased for							
	sale								_
8	Inventory held in	i.							
	reserve for future sale to	ture sale to							
	the public								
က	Inventory held for repair	d for repair							
4	Inventory - excess,	cess,							_
	obsolete, and								-
	unserviceable								
2	Operating materials and	terials and					0		_
	supplies held for use	for use							
9	Operating materials and	terials and							_
	supplies held in reserve	in reserve							
7	Operating materials and	terials and							
	supplies excess.	SS.							
	obsolete, and								
	unserviceable								_
8	Stockpile materials	erials							
6	Stockpile materials held	erials held							
	for sale								-
우	Forfeited property	erty							
F	Other related property	property							_
72	Total allowance for	se for							
	inventories and related	id related							
	property	-							-
	Total						0		

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U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Statistate Compione	Note: 06 In	Inventories and Related Property				Fiscal Year: 2004	Period: Q4YTD	
Section Name: Inventory - Other Information No Date Flag: YES Rounding Method: User-Defined Decimal: User-Defined Attributes Dollars Section Name: Solzed Property: Analysis of change in dollar value No Date Flag: YES Rounding Method: User-Defined Dollars Dollars Section Name: Solzed Property: Analysis of change in dollar value No Date Flag: YES Rounding Method: User-Defined Attributes Dollars Do		Inited States Postal Service						
Section Name: Inventory - Other Information No Date Flag: YES Rounding Method: User-Defined Decimal: User-Defined Attributes Dollars Section Name: Soized Property: Analysis of change in dollar value No Date Flag: YES Rounding Method: User-Defined Decimal: User-Decimal:	Status: Complete							į
Section Name: Inventory - Other Information	Tab: Other Notes Info.							
2004 - O4YTD 2003 - O4YTD Previously Rptd Line item Changes Line attributes Dollars Section Name: Solzed Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Section Name: Solzed Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Section Name: Solzed Property: Analysis of change in dollar value In Freviously Rptd Line Item Changes Attributes Dollars Dollars Dollars Dollars	Section: A	Section Name: Inventory - C	Other Information	No Data Flag		Rounding Method: User-Defined	Decimal: User-Defined	
Dollars Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimat: Dollars Dollars Dollars	Line Line Description No	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line ttem (Changes	Line	J
Dollars Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Attributes 2004 - Q4YTD 2003 - Q4YTD Intellight Intellight Changes Dollars Dol	1 Difference						Dollars	
Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Affibutes Oblians Dollars Doll	between stockpile							
Dollars Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Attributes 2004 - Q4YTD 2003 - Q4YTD Previously Rptd Line Item Changes Dollars Dollar	amount and							
Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Line Item Changes Attributes Dollars Dollars Dollars Dollars Dollars Dollars Dollars	estimated selling							
Section Name: Seized Property: Analysis of change in dollar value								
Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Line Item Changes 2004 - Q4YTD 2003 - Q4YTD Previously Rptd Line Item Changes Line Attributes Dollars Dollars Dollars							Dollars	
Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Line Item Changes Dollars Dollars Dollars Dollars Dollars	between excess,							
Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Line 2004 - G4YTD 2003 - G4YTD Previously Rptd Line Item Changes Attributes Dollars Dollars Dollars	obsolete, or							
Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Line Item Changes Attributes Dollars Dollars Dollars Dollars Dollars Dollars Dollars	unservicable							
Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Line Item Changes Attributes Dollars Dollars Dollars Dollars Dollars	material carrying							
Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Line Item Changes Decimal: User-Defined Attributes Dollars Dollars Dollars	estimated selling							
Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined 2004 - G4YTD 2003 - G4YTD Previously Rptd Line Item Changes Attributes Dollars Dollars Dollars	price							
Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Line tem Changes Attributes Dollars Dollars Dollars	3 Amount of						Dollars	Debit
Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Line Item Changes Attributes Dollars Dollars Dollars Dollars	inventory revalued							
Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Line Item Changes 2004 - Q4YTD 2003 - Q4YTD Previously Rptd Line Item Changes Dollars Dollars Dollars	by holding gains							
Section Name: Seized Property: Analysis of change in dollar value No Data Flag: YES Rounding Method: User-Defined 2004 - G4YTD 2003 - G4YTD Previously Rptd Line Item Changes Attributes Dollars Dollars							Dollars	Debit
2004 - G4YTD 2003 - G4YTD Previously Rptd Line Item Changes Attributes Attributes Dollars Dollars Dollars	Section: B	Section Name: Seized Prop	enty: Analysis of change in dollar			ounding Method: User-Defined	Decimal: User-Defined	
Dollars Dollars Dollars Dollars	Line Line Description No	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line Item (Changes	Line	
Dollars Dollars	 Beginning of year 						Dollars	Debit
Dollars	2 Seized during the						Dollars	Debit
Ooigis	year							
	the year						Dollars	Depic

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Tab: Other Notes Info.										
Section: C	Section Name: Seized	property: N	Section Name: Seized property: Number of seized property	No Data Flag: YES	g: YES					
Line Line Description No	2004 - Q4YTD	Ā	2003 - Q4YTD	Previously Rptd	Line Item Changes	98			Line	8 B
 Beginning of year Seized during the 									Units	X X
year 3 Disposed of during the year									Units	Ν
Section: D	Section Name: Forfeite	d Property -	Section Name: Forfeited Property - Analysis of change in dollar value	lar value No Data Flag: YES		Rounding Method: User-Defined	User-Defined	Decimal: User-Defined	Defined	
Line Line Description No	2004 - Q4YTD	ম	2003 - Q4YTD	Previously Rptd	Line Item Changes	S			Line	8
1 Beginning of year 2 Additions during									Dollars Dollars	Debit Debit
3 Disposed of during the year									Dollars	Debit
										, , ,
Section: E	Section Name: Forfeited Property: Number of forfeitures	d Property:	Number of forfeitures	No Data Flag: YES	g: YES					
Line Line Description No	2004 - Q4YTD	×	2003 - Q4YTD	Previously Rptd	Line Item Changes	8			Line	B
 Beginning of year Additions during 									Units Units	2 Z 8 Z
the year 3 Disposed of during the year									Units	N A

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Note: 06 In Entity: 1800 U	Inventories and Related Property United States Postal Service	perty e			Fiscal Y	Fiscal Year: 2004	Period: Q4YTD	
Status: Complete								
Tab: Other Notes Info.								
Section: F	Section Name: Good progr	Section Name: Goods Held under price support and stabilization programs: Change in Dollar Value (SFFAS No. 3, par. 108-109)	ilization No Data Flag: YES S No. 3, par.	lag: YES	Rounding Method: User-Defined	User-Defined	Decimal: User-Defined	
Line Line Description No 1 Beginning of year 2 Acquired during the year 3 Disposed of during the year	2004 - Q4YTD	2003 - 04YTD	Previously Rptd	Line Item	Line item Changes		Line Attributes Attributes Dollars Dollars	NB s Debit s Debit s Debit
Section: G	Section Name: Good	Section Name: Goods held under price support and stabilization programs: Volume of goods	lization No Data Flag: YES	lag: YES				
Line Line Description No 1 Beginning of year 2 Acquired during the year 3 Disposed of during the year	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line tter	Line item Changes		Line Attributes Units Units	8
Section: H	Section Name: Good	Section Name: Goods held under price support and stabilization programs: Other information	lization No Data Flag: YES	ag: YES	Rounding Method: User-Defined	User-Defined	Decimal: User-Defined	
Line Line Description No 1 Estimate to be donated or transferred, received as a result of surrender of collateral related to nonrecourse loans 2 Goods received as a result of surrender of	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line item	Line item Changes		Line Attributes Dollars Dollars	NB S Debit S Debit

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Note: 06	Inventories and Related Property				Fiscal Y	Fiscal Year: 2004	Period: QAYTD		
Entity: 1800	United States Postal Service								
Status: Complete									
Tab: Other Notes Info.									
Section: H	Section Name: Goods hel programs:	Section Name: Goods held under price support and stabilization programs: Other information	lization No Data Flag: YES	lag: YES	Rounding Method: User-Defined	User-Defined	Decimal: User-Defined	fined	
collateral related to nonrecourse loans outstanding 3 Dollar value of purchases								Dollars	Debit
commitments 4 Contingent loss if it is at least reasonably possible								Dollars	Debit
Section: 1	Section Name: Forfeited property by type	property by type	No Data Flag: YES	lag: YES	Rounding Method: User-Defined	User-Defined	Decimal: User-Defined	lined	
Line Line Description No 1 Estimates of value to be distributed to other Federal agencies or State and local governments	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line Iten	Line Item Changes			Line Attributes Dollars	NB Debit
Section: J	Section Name: Goods held under programs: Volume	Section Name: Goods held under price support and stabilization programs: Volume	ization No Data Flag: YES	ag: YES					Ì
No N	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line Item	Line Item Changes			Line Attributes Units	A A

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Note: 06	Inventories and Related Property	Fiscal Year: 2004	Period: Q4YTD
Entity: 1800	United States Postal Service		
Status: Complete			
Tab: Text Data	No Data Flag: YES		
Line No	Question		
-	Enter the following information as it relates to inventory by each category (SFFAS No. 3): Method used to calculate allowance		
8	Enter the following information as it relates to inventory by each category (SFFAS No. 3): Restrictions on inventory		
8	Enter the following information as it relates to inventory by each category (SFFAS No. 3):		
4	Changes from prior year's accounting memod, ir any Enter the following information as it relates to inventory by each category (SFFAS No. 3): Basis		
2	nor valuation. Enter the following information as it relates to inventory by each category (SFFAS No. 3):		
9	Decision criteria for categorizing inventory Enter the following information as it relates to inventory by each category (SFFAS No. 3): Any		
7	orlanges in carera for categorizing inventory Enter the following information as it relates to seized property by type or method of disposal CREAKEN A since Early Management and a constitution of calculations.		
80	Corros no. 5 par. 30), mag consequence a solution of Enter the following information as it fastes to select property by type or method of disposal conference of the solution of the selection of		
6	CSFTAS, No. 3 par. 305; General description of serzed property Enter the following information as it relates to seized property by type or method of disposal (SFFAS, No. 3 par. 66); Method of disposal		
10	Enter the following information as it relates to seized property by type or method of disposal (SFFAS No. 3 par 66). Liens or other claims analist property		
11	Enter the following information as it relates to forfeited property by type (SFFAS No. 3, par. 71 and 78): Method of disconstitution		
12	Enter the following information as it relates to forfeited property by type (SFFAS No. 3, par. 71 and 78): Restrictions on use of distribution		
13	Enter the following information as it relates to goods held under price support and stabilization topograms (SFFAS No. 3, par. 108-109): Basis for valuing commodities including method and cost flow assummion		
4	Enter the following information as it relates to goods held under price support and stabilization programs (SFFAS No. 3. par. 108-109): Chances from prior year's accounting method, if any		
15	Enter the following information as it relates to goods held under price support and stabilization programs (SFFAS No. 3, par. 108-109): Restrictions on the use, disposal or sale		

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Note: 07		Property, Plant, and Equipment				Fiscal Year: 2004	Period: Q4YTD	
Entity	8	ostal Service						
Status:	Status: Complete							7
Tab: Lin	Tab: Line Item Notes							П
ဗိ	Closing Package Line Description	lon	82	Acct Type	2004 - Q4YTD 2003	2003 - Q4YTD Rounding Method: Millions	d: Millions	
ž	Property, Plant and Equipment		۵	۷ :	22,497	23,054 Decir	Decimal: Zero	_
			Var	Variance	0	0		
Line No	Line Description	2004 - Q4YTD	2003 - Q4YTD	OTA	Previously Rptd	Line Item Changes		
-	Buildings, structures,	20,171		19,759	19,759	0		
N	and facilities Furniture, fixtures, and	772,71		17,166	17,166	0		
en	equipment Construction in	1,792		716	7.26	0		
	progress			000	008 0	c		
4 u	Land	2,810		2,809	2,809	,		
n	processing software							
9	Assets under capital							
_	lease			7	1060	c		
6 8	Leasehold improvements Other property, plant,	80L,T		000'	0001	,		
	and equipment	90 858		-18 717	-18.717	0		
n	depreciation, depletion,							
	Total	22,497		23,054	23,054	0		
Threshold								_
Line De	Line Description	Question	ion			Answer		-
Line Iten	Line Item Notes - Construction in progress (2004	- Q4YTD)	provide expla r more betweel	nations for any n the current f	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and the prior fiscal year		Postal Service committed more money to projects in FY 04.	
		IXMI						

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Entity: 1800 Uni Status: Complete Tab: Other Notes Info.								
Status: Complete Tab: Other Notes Info.	United States Postal Service							
Tab: Other Notes Info.								
Section: A	Section Name: Accumulated Depreciation/Amortization	preciation/Amortization		Rounding Method: Millions	od; Millions	Decimal: Zero		
Line Line Description No	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line Item Changes			Line	8
1 Buildings, structures, and facilities	7,895	7,084	7,084	0			Dollars	Credit
2 Furniture, fixtures,	12,123	11,123	11,123	0			Dollars	Credit
3 Automated data processing software							Dollars	Credit
4 Assets under							Dollars	Credit
5 Leasehold	638	510	510	0			Dollars	Credit
6 Other property, plant and							Dollars	Credit
Threshold Line Description		Question		Answer	10			
Other Notes Info - Leasehold improvements (2004	old improvements (2004 - Q4YTD)	Please provide explanation changed by 10% or more the prior fiscal year.	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and the prior fiscal year.		We have more leasehold improvements this year.	ements this year.		
Section: B	Section Name: Depreciation Expense and Net Gains, Losses, Deletions, Rection Name: Revaluations and Stewardship Reclass	oense and Net Gains, Losse I Stewardship Reclass	ss, Deletions,	Rounding Method: Millions	od: Millions	Decimal: Zero		
Line Line Description No	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line Item Changes			Line	8
1 Depreciation Expense	2,145	2,295	2,295	0			Dollars	Debit
2 Net Gains and	17	4		2			Dollars	Debit
3 Deletions							Dollars	Debit
							Dollars	Debit
5 Stewardship							Dollars	Debit

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Note: 07 Pr	Property, Plant, and Equipment			Fiscal Year: 2004	Period: Q4YTD		
Entity: 1800 U	United States Postal Service						
Status: Complete							
Tab: Other Notes Info.							
Section: C	Section Name: Estimated Useful Life	Useful Life	No Data Flag: YES	ag:YES			
Line Line Description No	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line Item Changes		Line	2
1 Building, structures, and						Units	Z/A
facilities 2 Furniture, fixtures,						Units	N/A
3 Construction in						Units	N/A
4 Land						Units	N/A
5 Automated data processing						Units	Ν̈́Α
software 6 Assets under						Units	N/A
capital lease 7 Leashold						Units	N/A
improvements 8 Other property,						Units	N/A
plant, and equipment 9 If useful life is a						Units	Š
range, please enter info. on Text Data tab							
Section: D	Section Name: Capitalization Threshold	on Threshold		Rounding Method: Millions	Decimal: Zero		
Line Line Description No	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line frem Changes		Line Attributes	8
1 Buildings, structures, and						Dollars	Debit
2 Fumiture, fixtures,						Dollars	Debit
3 Construction in						Dollars	Debit
4 Land 5 Automated data	uf	u		LC.		Dollars	Debit
processing	,	•		2		SBISS	Š

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Note: 07	Property, Plant, and Equipment	Fiscal Year: 2004	Period: Q4YTD		
Entity: 1800	United States Postal Service				
Status: Complete	ete				
Tab: Other Notes Info.	es Info.				
Section: D	Section Name: Capitalization Threshold	Rounding Method: Millions	Decimal: Zero		
software					
6 Assets under				Dollars	Debit
7 Leashold				Dollars	Debit
improvements	its				
8 Other property, plant, and	À.			Dollars	Debit
equipment					
Tab: Text Data					
Line No	Question	Answer			
-	Provide the method of amortization and depreciation for each categor/class of property, plant, and equipment (SFFAS No. 6, par 45, 94-98, 107-111 and 118).	Straight line for all assets with a life range of 3 - 75 years.	3 - 75 years.		
2	Explain any changes from prior year's capitalization threshold, if any for each category/class of	n/a			
6	Disclose any restrictions on the use or convertibility of general property, plant, and equipment, if any, for each category/class of property, plant and equipment (SFFAS No. 6, par 45, 94-98, 107-	n/a			
	111, and 118).				

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Note: 08	80 :	Other Assets						Fisc	Fiscal Year: 2004	Period: Q4YTD
Entity	Entity: 1800	United States Postal Service								
Status:	Status: Complete									
Tab: Lin	Tab: Line Item Notes	9						1		
ိ	sing Packa	Closing Package Line Description		Acct NB Type		2004 - Q4YTD	2003	2003 - Q4YTD	Rounding Method: Millions	Millions
δ	Other Assets			V Q		168		315	Decimal: Zero	Zero
				Variance		0		0		
Line No	_	ription 2004 - Q4YTD and	20	2003 - Q4YTD	192	Previously Rptd		Line Item Changes	ianges 192	
٥ ،	Securities and investments	-	9		Ş		1,0		S. F.	
,	Total		168		315		315		0	
Threshold	פ									
Line De	Line Description		Question					Answer	_	
ine Item	n Notes - Adv	Line Item Notes - Advances and prepayments (2004 - Q4YTD)	Please provide 10% or more b year.	explanation etween the	s for any	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and the prior fiscal year.	changed by	Reclass stateme current reported	Redassifications-Certain comparative prior statements and accompanyin notes have by current year presentation. These reclassific reported operating income and net income.	Reclassifications—Certain comparative prior year amounts in the financial statements and accompanyin notes have been reclassified to conform to the current year presentation. These reclassifications had no effect on previously reported operating income and net income.
Ö G	Tab: Other Notes Info.									
Tab: Text Data	t Data	No Data Flag: YES								
Line No		Question					Answer			
_	ā.	Provide a description and related amounts for balances that exceed \$1 billion in the line titled	or balances that	exceed \$1	ni noillic	the line titled				
	4									

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U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 09		Accounts Payable							Fiscal Ye	Fiscal Year: 2004	Period: Q4Y7D
Entity: 1800		United States Postal Service	Service								
Status:	Status: Complete										
Tab: Line	Tab: Line Item Notes										
Š	sing Package	Closing Package Line Description			NB T	Acct Type	2004 - Q4YTD	2003 -	2003 - Q4YTD	Rounding Method: Millions	Millions
Aoo	Accounts Payable				O	_	2,517		3,025	Decimal: Zero	: Zero
					Vari	Variance	0		0		
Line No	Line Description	tion	2004 - Q4YTD		2003 - Q4YTD	Ę	Previously Rptd		Line Item Changes	s	
-	_	alance		2,517		3,025		3,510		485	
	Total			-2,517		-3,025		-3,510		-485	
Threshold											
Line Description	cription			Question					Answer		
Line Item	Notes - End o	Line Item Notes - End of year balance (2004 - C4YTD)	- 04YTD)	Please pro 10% or mo year.	ovide explan	nations for any the current fit	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and the prior fiscal year.	ve changed by prior fiscal	Reclassifica statements current year reporting op	Reclassifications-Certain comparative prior statements and accompanying notes have be current year presentation. These reclassific reporting operating income and net income.	Reclassifications—Certain comparative prior year amounts in the financial statements and accompanying notes have been reclassified to conform to the current year presentation. These reclassifications had no effect on previously reporting operating income and net income.
Tab: Of	Tab: Other Notes Info.										
_											

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 10B Trea Entity: 1800 Unit	Treasury securities held by the Go United States Postal Service	Treasury securities held by the Government trust, revolving, and special funds United States Postal Service	special funds	Fiscal Year: 2004	Period: Q4YTD	
Status: Complete						
Tab: Line Item Notes Closing Package Line Description NONE	e Description	Ac NB Tyy	Acct Type 0	Rounding Method: Millions O Decimal: Zero	Millions	
Line No Line Description		Variance	nce			
Tab: Other Notes Info. Section: A	Section Name: Investments in Federal Debt securities	in Federal Debt securities		Rounding Method: Millions	Decimal: Zero	
Line Line Description Investments in Federal No debt securities-par 1,283 and funds		Unamortized discounts	Unamortized prem			Line NB Attributes Dollars Debit

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U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 11		teral Employee and	Federal Employee and Veteran Benefits Pavable			Fisc	Fiscal Year: 2004	Period: Q4YTD		
		dela Employee an								
Entity: 1800		United States Postal Service	Service							
Status:	Status: Complete									
Tab: Lin	Tab: Line Item Notes									
5	Closing Package Line Description	ne Description		Acct NB Type	2004 - Q4YTD	2003 - Q4YTD	Rounding Method: Millions	Millions		
, T	deral Employee a	Federal Employee and Veteran Benefits Payable	s Payable		7,062	7,021	Decimal: Zero	Zero		
				Variance	0	0				
Line No	Line Description	<u> </u>	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line Item Changes	hanges			
	Pension	3								
N	Post-retirement nealth	nealth								
60	Veteran's compensation	ensation								
	and burial benefits	fits	7 062	7.021	7	7.021	0			
4	Liability for ourer benefits		300							
	Total		-7,062	-7,021	-1.	-7,021	0			
Tab: Of	Other Notes Info.									
Sec	Section: A	Section Name:	Pension Liability-To be completed for the amount entered for pension in the "Line Item Notes" tab	npleted for the amount Line Item Notes* tab	No Data Flag: YES	Rounding Method: Millions	hod: Millions	Decimal: Zero		
Line Line	Line Line Description	2004 - Q4YTD	D 2003 - Q4YTD		Previously Rptd Line	Line Item Changes			15	SB B
2	4 Actuarial accorded								Dollars	Credit
-	Actualital accided									
ped	beginning of									
	18								Dollars	Credit
2 Adju	Adjustments to									
ped	beginning balance								Dollars	Credit
	lity									
4 Ass	Assumption								Dollars	Credit
	change flability								Dollars	Credit
	Normal costs								Dollars	Credit
o Inte	Interest on liability Prior (or past)								Dollars	Credit
	service cost									1
8 Act	Actuarial								Dollars	Sed S
(ga	(gains)/losses									

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 11	Federal Employee and Veteran Benefits Payable	eran Benefits Pavable		Fiscal Year: 2004	Period: Q4YTD		
Entity: 1800	United States Postal Service	PC.					
Status: Complete							
Tab: Other Notes Info.							
Section: A	Section Name: Pens enter	Pension Liability.To be completed for the amount entered for pension in the "Line Item Notes" tab	No Data Flag: YES	Rounding Method: Millions	Decimal: Zero		
9 Total pension						Dollars	Credit
10 Less: benefits						Dollars	Debit
11 Actuarial accrued pension liability - end of period						Dollars	Credit
Section: B	Section Name: Pens	Section Name: Pension Liability Significant Assumptions	No Data Flag: YES				
Line Line Description No	2004 - Q4YTD	2003 - Q4YTD				Line Attributes	9
1 Rate of interest						Percent	
2 Rate of inflation 3 Projected salary						Percent	g g Z Z
increases				**************************************			
Section: C	Section Name: To be	To be completed for the amount entered for Post Retirement Health Benefits:	No Data Flag: YES	Rounding Method: Millions	Decimal: Zero		
Line Line Description	2004 - Q4YTD	2003 - Q4YTD Pre	Previously Rptd Line Ite	Line Item Changes		Line	8
1 Actuarial accrued post-retirement health benefits liability - beoinning						Dollars	Credit
of period 2 Adjustments to						Dollars	Credit
3 Normal costs							Credit
4 Interest on liability						Dollars	Credit
5 Actuarial						- 1	Credit

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Entity: 1800				riscal rear; 2004	Period: C41		
	United States Postal Service	Service					
Status: Complete							
Tab: Other Notes Info.							
Section: C	Section Name:	Section Name: To be completed for the amount entered for Post Retirement Health Benefits:	No Data Flag: YES	Rounding Method: Millions	Decimal: Zero		
(gains)/losses							
6 Total post-						Dollars	Credit
retrement health							
7 Less: claims paid						Dollars	Debit
8 Actuarial accrued						Dollars	Credit
post-retirement							
liability - end of							
Section: D	Section Name: Post	Post Retirement Health Significant Assumptions	No Data Flag: YES				
				THE CONTRACT OF THE CONTRACT O			
Line Line Description	2004 - Q4YTD	D 2003 - Q4YTD				Line Attributes	R
1 Rate of interest						Percent	A/N
2 Rate of health care						Percent	N/A
cost inflation							
Section:	Continu Name: Other	Other Belated Information	No Data Flac: VES	Dounding Method: Millions	Davimal: Zero		
Line Line Description No	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd Line Ite	Line Item Changes	•	Line Attributes	8
1 Non-marketable						Dollars	Debit
Treasury securities							
Savings Plan							
(TSP) Fund							
2 Market value of						Dollars	Debit
pension of other							
henefits (ORB)							
investments and							

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U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 11 Entity: 1800	Federal Employee and Veteran Benefits Payable United States Postal Service	sran Benefits Payable e		Fiscal Year: 2004	Period: Q4YTD	
Status: Complete Tab: Other Notes Info.	ete es Info.					
Section: F	Section Name: Other Related Information	r Related Information	No Data Flag: YES	Rounding Method: Millions	Decimal: Zero	1
other market- based and market. securities	rt- narket.					
Tab: Text Data	No Data Flag: YES	i.YES		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
Line No	Question		Ans	Answer		
_	Provide the following information (SFFAS No. 5, par 117 and 121) projected use, and any other pot	Provide the following information as it related to future policy benefits for Whole Life insurance (SFFAS No. 5, par 117 and 121), Components of liability for future benefits, explanation of its projected use, and any other colential use.	Insurance ation of its			
2	For pension plans that differ from the Employee Retirement System (FERS assumptions used (SFFAS 5, par 67)	For pension plans that differ from the Civil Service Retirement System (CSRS), the Federal Employee Retirement System (FRS), and the Military Retirement System (MRS), describe assumptions used (SFRAS 5, par 673).	Federal describe			
ဗ	Provide the long-term projection (25 years pension liability and the related expense	Provide the long-term projection (25 years) of the significant assumptions used in determining pension liability and the related expense.	etermining			
4	Provide the long-term projection post-retirement health benefits li	Provide the long-term projection (22 years) of the significant assumptions used in determining the post-retirement health benefits liability and the related expense.	etermining the			

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 12 E	Environmental and Disposal Liabilities	isposal Liabilities					Fisc	Fiscal Year: 2004	Period: Q4YTD		
Entity: 1800	United States Postal Service	Service									
Status: Complete											
Tab: Line Item Notes											
Closing Package Line Description	Line Description			Acct Type	2004 - Q4YTD	×	2003 - Q4YTD	Rounding Method: Millions	Millions		
Environmental and	Environmental and Disposal Liabilities		C	L Variance	0 0		0 0	Decimal: Zero	: Zero		
Line No Line Description 1 2 3 4	Ilon	2004 - Q4YTD	2003 - Q4YTD	Ē	Previously Rptd	Rptd	Line Item Changes	hanges			
6 Other Environmental and Disposal Liabilities	imental Liabilities										
Total											
Tab: Other Notes Info.											
Section: A	Section Name:	Section Name: Other Related Information	ormation		No Data Flag: YES		Rounding Method: Millions	od: Millions	Decimal: Zero		
Line Line Description No	2004 - Q4YTD	e	2003 - Q4YTD	Previou	Previously Rptd	Line Item Changes	Changes			Line Attributes	S S
1 Amount of operation and										Dollars	Debit
capital											
expenditures used to remediate legacy											
waste 2 Unrecognized										Dollars	Debit
portion of											
cleanup costs											
associated with											
general property,											
equipment											
3 Estimated cleanup										Dollars	Debit
costs when											
plant and											

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U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 12	Froironmental and	Environmental and Discover Habilities		Fiscal Year: 2004	Period: O4YTD		
Entity: 1800	United States Postal Service	al Service					
Status: Complete	lete						
Tab: Other Notes Info.	tes info.						
Section: A	Section Name: Other	Related Information	No Data Flag: YES	Rounding Method: Millions	Decimal: Zero		
equipment is placed into service	s						
4 Changes in total estimated cleanup	total					Dollars	Debit
costs due to							
changes in law and technology	aw and						
5 Portion of the	•					Dollars	Debit
estimated costs	osts						
due to changes in	ges in						
technology that is	that is						
related to prior periods	ior						
Tab: Text Data	N	No Data Flag: YES					
Line No	Question		Answer	Wer			
- 0	Describe the method for Provide the formulation	Describe the method for assigning estimated cleanup cost to operating periods Provide the formulation of estimates reparding possible changes to cleanup costs due to inflation	inflation				
	deflation, technology, c	deflation, technology, or applicable laws and regulations					
ю 4	List the applicable laws and reg Provide a description of type of	List the applicable laws and regulations covering cleanup requirements Provide a description of type of environmental and disposal liabilities identified.					

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U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 13	Benefits Due and Payable	lyable			Fisca	Fiscal Year: 2004	Period: Q4YTD	
Entity: 1800	United States Postal Service	Service						-
Status: Complete								
Tab: Line Item Notes	90		Acct	TOWN OWNER.	OAVTD		William	
Closing Package Line Dea Benefits Due and Payable	Closing Package Line Description Benefits Due and Payable		NB type C L Variance	0 0	0 0	Decimal: Zero	Zero	
Line No Line Description 9 Other Benefits Du 10 Payable 11 12 Total	Line Description Other Benefits Due and Payable Total	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line Item Changes	anges		
Tab: Other Notes Info.	info.							

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U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 · FR Notes Detail Report

Note: 14		Other Liabilities				Fisc	Fiscal Year: 2004	Period: Q4YTD	
Entity	Entity: 1800 Unite	United States Postal Service							
Status	Status: Complete								
Tab: Lin	Tab: Line Item Notes				-				h
<u>ច័</u>	Closing Package Line Description	Description		Acct NB Type	2004 - Q4YTD	2003 - Q4YTD	Rounding Method: Millions	Millions	
ō	Other Liabilities				9,082	8,587	Decimal: Zero	Zero	
				Variance	0	0			
Line No	Line Description	2004 - Q4YTD	AYTD	2003 - Q4YTD	Previously Rptd	Line Item Changes	langes		
- 0	Insurance programs	шs							
N C	Deferred revenue	. 1	397	387			387		
,	Accrued wages and henefits	2	2,043	486,1			\$55.		
2	Other debt								
2	Deposited funds and	put							
•	undeposited collections	ctions							
0	Advances from toreign	reign							
σ	Contractual services	96							
=	Advances from others	hers							
12	Capital lease liability	lity							
13	Accrued grant liability	ility							
4 4	Carriers claim payable	/able							
2	reveral ald riighway	ay							
16	Nuclear waste fund	Q							
17	Other Liabilities	•	1,321	1,151			1,151		
8	Compensation and	70	1,692	1,372		7,401	-6,029		
\$	benefits			,					
2	Estimated prepaid	_	1,256	948,1			1,349		
8	Customers deposit		1,606	1,566			1,566		
	accounts								
24	Outstanding postal	_	292	768			768		
	moriey orders								
	Total		-9,082	-8,587	7,401	91	1,186		
Threshold	75								_
Line Des	Line Description		Question	_		Answer			_
Line Item	n Notes - Other Liabil	Line Item Notes - Other Liabilities (2004 - Q4YTD)	Please er	nter a description for any	Please enter a description for any amounts over \$50 million.		Reclassifications - Certain compar statements and accompanying not year presentation. These reclassifications and not income	Reclassifications - Certain comparative prior year amounts in the financial statements and accompanying notes have been reclassified to conform to current state presentation. These reclassifications had no effect on previously reported processing income and not income.	
						operati	g moonie allo net moonie.		Э.

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U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 14	Other Liabilities		Fiscal Year: 2004 Period: Q4YTD	ATD.
Entity: 1800	United States Postal Service			
Status: Complete				
Threshold				
Line Description		Question	Answer	
Line Item Notes	Line Item Notes - Compensation and benefits (2004 - Q4YTD)	Please provide explanations for any amounts that have changed by 10 percent or more between the current fiscal year and prior fiscal year.	ReclassificationsCertain comparative prior year amounts in the financial statements and accompanying notes have been reclassified to conform to the current year presentation. These reclassifications had no effect on previously reported operating income and net income.	amounts in the financial reclassified to conform to the s had no effect on previously
Tab: Other Notes Info.	ites Info.			
Tab: Text Data	No Data Flag: YES			
Line No	Question	Answer		
-	Provide a description and related amounts for amounts were entered on lines 18 - 21 on the	Provide a description and related amounts for balances that exceed \$2 billion for line items where amounts were entered on lines 18 - 21 on the tab titled "Line Item Notes".		

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 16	Prior-Period Adjustments		Fiscal Year: 2004	Period: Q4YTD		
Entity: 1800	United States Postal Service					
Status: Complete	ste					
Tab: Other Notes Info.	s Info.					
Section: A	Section Name: Prior Period Adjustments	No Data Flag: YES	Rounding Method: Millions	Decimal: Zero		
Line Line Description	otion 2004 - Q4YTD				Line Attributes	8 B
1 Amounts that					Dollars Credit	Credit
beginning net	_					
change in						
accounting						
2 Amounts that					Dollars Credit	Credit
adjusted CY beginning net						
position - for						
errors in PP not	not					
restated						Ì
Tab: Text Data	No Data Flag: YES					
Line No	Question	Ans	Answer			
-	Describe the adjustments to beginning net position that resulted from changes in accounting	coounting				
81	principles and all corrections of errors triat were not restated. List the line items that were restated and the amount they were restated by, for all corrections of	corrections of				
ď	errors restated. Describe the corrections of error that were restated.					

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 17 C	Contingencies				Fiscal Year: 2004	ir: 2004	Period: Q4YTD		Γ
8	United States Postal Service								
Status: Complete									
Tab: Other Notes Info.									
Section: A	Section Name: Insurance, t	Section Name: Insurance, civil litigation, and environmental ititigation		No Data Flag: YES	Rounding Method: Millions	Millions	Decimal: Zero		
Line Line Description No	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line Iter	Line Item Changes			Line Attributes	8
1 Insurance								Dollars	Credit
2 Civil litigation, claims, and								Dollars	Credit
assessments 3 Environmental litigation, claims,								Dollars	Credit
and assessments	ji So							u	
Section: B	Section Name: Insurance in force	n force	No Data	No Data Flag: YES	Rounding Method: Millions	Millions	Decimal: Zero		
Line Line Description	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line Iter	Line Item Changes			Line Attributes	
! -								Dollars	Credit
2 6								Dollars	Credit
. 4								Dollars	Credit
o									
o acitos	Cartion Name: Other conti	contingencies			Rounding Method: Millions	Villions	Decimal: Zero		
Line Line Description	2004 - Q4YTD	2003 - Q4YTD	Previously Rptd	Line Iter	Line Item Changes			Line Attributes	N N
	415	501			501			Dollars	Credit
Contingencies 2								Dollars	Credit
· ю·								Dollars	Credit
4 10								Dollars	Credit
Threshold Line Description		Question			Answer				

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U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 17	Contingencies		Fiscal Year: 2004	Period: Q4YTD
Entity: 1800	United States Postal Service			
Status: Complete	olete			
Tab: Other Notes Info.	otes Info.			
Section: C	Section Name: Other contingencies	gencies	Rounding Method: Millions	Decimal: Zero
Threshold Line Description Other Notes Info - Contractual Contingencies (2004 - QAYTD)	Threshold Line Description Other Notes Info - Contractual Labor Cases & Other Contingencies (2004 - Q4YTD)	Question Please provide explanations for any amounts that have changed by 10 percent or more between current facel war and nifor fiscal vear.		Answer As part of our continuing evaluation of estimates required in the preparation of management's financial statementss, we recorded a decrease in the contingent inhilities halance in Pr Oa
Tab: Text Data				
Line No	Question		Answer	
- 2	Provide the range of loss for probable liabilities (SFFAS No. 5, par. 39). Provide the range of loss for reasonably possible continuencies (SFFA)	Provide the range of loss for probable liabilities (SFFAS No. 5, par. 39). Provide the rance of loss for reasonably possible contineencies (SFFAS No. 5, par. 40, 41).	This was in the legal letter provided to OMB	
e •	Provide the nature for each contingency you entered in sections A, B and C.	you entered in sections A, B and C.	This was in the legal letter provided to OMB	
4 ro	Provide a statement if the esumate of loss cannot be made. Provide a description of the risk insurance programs that yo	ite of loss cannot be made. nsurance programs that you have in force.	rva The Postal Service is self-insured	

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 18	Commitments			Fiscal Year: 2004	04 Period: Q4YTD		
Entity: 1800	United States Postal Service						
Status: Complete							
Tab: Other Notes Info.	·o						
Section: A	Section Name: Capital leases			Rounding Method: Millions	S Decimal: Zero		
Line Line Description No	CV Federal	CY Non-Federal	PY Federal	PY Non-Federal		Line	82
1 Capital leases		847		963		Dollars	Credit
8						Dollars	Credit
က						Dollars	Credit
4						Dollars	Credit
2						Dollars	Credit
6 Accumulated		259		259		Dollars	Debit
depreciation/amorti	-						
zation						;	
7 Net assets under		288		704		Dollars	Debit
Capital leases							
Threshold				•			
Line Description		Question		Answer			
Other Notes Info - Cap	Other Notes Info - Capital leases (CY Non-Federal)	Please provide explanations for any amounts that have channed by 10 person or more between the	for any amounts that have	Conversion of leases.	es.		
		current fiscal year and prior fiscal year.	iscal year.				
Other Notes Info - Net	Other Notes Info - Net assets under capital leases (CY Non-	Please provide explanations for any amounts that have	for any amounts that have	Conversion of leases.	Ś		-
rederai)		changed by 10 percent or more between the current fiscal year and prior fiscal year.	ore between the iscal year.				
Section: B	Section Name: Capital leases - other	other		Rounding Method: Millions	Decimal: Zero		
Line Line Description No	CY Federal	CY Non-Federal	PY Federal F	PY Non-Federal		Line	g g
1 Future minimum						Dollars	Credit
lease programs						Dollare	Credit
3 Executory costs						Dollars	Credit
including any profit							
4 Total capital lease		694		742		Dollars	Credit
liability							

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

United States Poetal Service Section Name: Commitments: Operating leases and undelivered orders Section Name: Other Commitments Section Name: Other Commitments CY Federal Section Name: Other Commitments No Data Flag: YES Rounding Method: User-Defined Boliars Dollars Dolla	Inter Complete Order National Service Rounding Method: Millors Decinal: Zero Other National Section Name: Commitments: Operating leases and undelivered orders Section: C Section Name: Commitments: Operating leases and undelivered orders PV Rederal PV Non-Federal PV Non-Federal PV Non-Federal PV Non-Federal Decinal: Zero Line Description CY Federal CY Non-Federal PV Rederal PV Non-Federal Decinal: D	Note: 18 C.	Commitments			Fiscal Year: 2004	Period: Q4YTD	
Section Name: Operating leases and undelivered orders Rounding Method: Millions Decimal: Zero Line Section Name: Operating leases and undelivered orders Rounding Method: Millions Decimal: Zero Line Section Name: Other Commitments No Data Flag: YES Rounding Method: User-Defined Docimal: User-Defined CY Federal CY Norf-Federal PY Federal PY Norf-Federal Docimal: User-Defined Docimal: User-Defined Docimal: User Decimal: User-Defined Docimal: User-Defined Docimal: User Decimal: User-Defined Docimal: User-	Section Name: Commitments: Operating leases and undelivered orders Rounding Method: Millions Decimal: Zero CV Federal CV Non-Federal PV Federal PV Non-Federal Artibutes Section Name: Other Commitments No Data Flag: VES Rounding Method: User-Defined Decimal: User-Defined Dollars CV Federal CV Non-Federal PV Federal PV Non-Federal Dollars Section Name: Risk assumed No Data Flag: VES Rounding Method: Millions Decimal: User-Defined Dollars Section Name: Risk assumed No Data Flag: VES Rounding Method: Millions Decimal: Zero Line Artibutes Dollars Dollars Dollars Sociot - QAYTD Z003 - QAYTD Real Plag: VES Rounding Method: Millions Decimal: Zero Line Artibutes Dollars Dollar		nited States Postal Service					
Section Name: Commitments: Operating leases and undelivered orders CY Federal CY Mon-Federal PY Non-Federal BATHBURGE Section Name: Other Commitments Section Name: Other Commitments CY Federal CY Non-Federal PY Federal PY Non-Federal BATHBURGE User-Defined Attributes CY Federal CY Non-Federal PY Federal PY Non-Federal BY Non-Feder	Section Name: Commitments: Operating lesses and undelivered orders Rounding Method: Millons Bocimati: Zero CY Federal CY Non-Federal PY Federal PY Non-Federal By Y Non-Federal PY Non-Federal PY Non-Federal PY Non-Federal PY Non-Federal PY Non-Federal PY Rounding Method: User-Defined Docimati: User-Defined Docimatis User-Defined Docimatis User-Defined Non-Federal PY Non-Federal	Status: Complete						
Section Name: Commitments: Operating leases and undelivered orders Founding Method: Millions Decimal: 2ero Section Name: CY Non-Federal PY Federal PY Federal PY Non-Federal Dollars Section Name: Other Commitments No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined CY Federal CY Non-Federal PY Federal PY Federal PY Non-Federal Dollars Section Name: Risk assumed No Data Flag: YES Rounding Method: Millions Decimal: 2ero Section Name: Risk assumed No Data Flag: YES Rounding Method: Millions Decimal: 2ero	Section Name: Commitments: Operating leases and undelivered orders Rounding Method: Millons Bocimat: Zero Line CY Federal CY Nort-Federal PY Federal Big: YES Rounding Method: User-Defined Docimat: User-Defined CY Federal CY Nort-Federal PY Federal PY Nort-Federal CY Nort-Federal PY Federal PY Federal PY Mont-Federal CY Nort-Federal No Data Fileg: YES Rounding Method: Millons Docimation Docimat	Tab: Other Notes Info.						
Section Name: Other Commitments Wo Data Flag: YES Rounding Method: User-Defined Dollars Dollars CY Federal CY Non-Federal PY Non-Federal Dollars Dolla	Section Name: Other Commitments Section Name: Other Commitments Section Name: Shekassurred CY Federal CY Non-Federal PPY Federal PPY Federal PPY Federal PPY Non-Federal Decimal: User-Defined Deci	Section: C	Section Name: Commitme	nts: Operating leases and und	elivered orders	Rounding Method: Millions	Decimal: Zero	
Section Name: Other Commitments No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Attributes CY Federal CY Nort-Federal PY Federal PY Non-Federal Dollars	Section Name: Other Commitments Section Name: Other Commitments CY Federal CY Non-Federal Py Federal Py Non-Federal Dollars Section Name: Fisk assumed No Data Fiag: YES Rounding Method: User-Defined Dollars Dollars Dollars Soction Name: Fisk assumed No Data Fiag: YES Rounding Method: Millions Dollars: Dollars Dollars Dollars Soction Name: Fisk assumed No Data Fiag: YES Rounding Method: Millions Decimal: Zero Line 2004 - G4YTD Z003 - C4YTD ALINE Dollars Dollars Dollars Dollars Dollar	Line Line Description No	CY Federal	CY Non-Federal		PY Non-Federal	Line	e NB
Section Name: Other Commitments No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined CY Federal CY Non-Federal PY Federal PY Non-Federal Attributes CY Federal CY Non-Federal PY Federal PY Non-Federal Attributes Dollars Dollars Dollars Section Name: Risk assumed No Data Flag: YES Rounding Method: Millions Decimal: Section Vame: Risk assumed No Data Flag: YES Rounding Method: Millions Decimal: Dollars Dollars Dollars Dollars Dollars Dollars Dollars	Section Name: Other Commitments No Data Flag: YES Rounding Method: User-Defined Line CY Federal CY Non-Federal PY Federal PY Federal PY Non-Federal Attributes CY Federal CY Non-Federal PY Federal PY Non-Federal Attributes Dollars Dollars Section Name: Risk assumed No Data Flag: YES Rounding Method: Millions Decimal: Section Name: Antributes Dollars	1 Operating leases 2 Undelivered orders		9,641		8,668	Dolla Dolla	ars Credit
Section Name: Other Committees Non-Federal PY Non-Federal PY Non-Federal Line Attributes Dollars Section Name: Risk assumed No Data Flag: YES Rounding Method: Millions Decimal: Zero Line Attributes Dollars 2004 - QAYTD Z003 - QAYTD Line Attributes Dollars Line Attributes Dollars Dollars Line Attributes Dollars Dollars Dollars Dollars Dollars Dollars Dollars	Section Name: Orter Commitments no Data Flag: YES Rounding Method: Decimal: Zero Line 2004 - Q4YTD							
CY Federal CY Non-Federal PY Non-Federal Line Attributes Dollars	CY Federal CY Non-Federal PY Federal Dollars Attributes Dollars Dollars Dollars Dollars Dollars Dollars Dollars Section Name: Risk assumed No Data Flag: YES Rounding Method: Millions Decimal: Zero Line Attributes Dollars D	Section: D	Section Name: Other Con	mitments	No Data Flag: Y		Decimal: Oser-Defined	
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Section Name: Risk assumed Section Name: Risk assumed No Data Flag: YES Rounding Method: Millions Decimal: Zero Line Attributes Dollars Dollars	Section Name: Risk assumed Section Name: Risk assumed No Data Flag: YES Rounding Method: Millions Decimal: Zero Line Attributes Dollars Dollars	- 0					Dolla: Dolla:	
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Section Name: Risk assumed No Data Flag: YES Rounding Method: Millions Decimal: Zero Line Attributes Decimal: Zero China	Section Name: Risk assumed No Data Flag: YES Rounding Method: Millions Decimal: Zero Line Attributes Decimal: Zero Coldars	4 ω					Dollar	
2004 - Q4YTD Line Attributes Attributes Dollars	2004 - QAYTD Line Attributes Dollars	Section: E	Section Name: Risk assun	pau	No Data Flag: Y		Decimal: Zero	
Risk assumed from Dollars insurance and guarantee and guarantee and guarantee programs programs	Dollars Insurance and guarantee and guarantee programs	Ine Line Description	2004 - Q4YTD	2003 - Q4YTD			Line	e NB
		1 Risk assumed from insurance and guarantee programs					Dollar	ars Credit

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U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 18	Commitments	Fiscal Year: 2004	Period: Q4YTD	
Entity: 1800	United States Postal Service			_
Status: Complete	ite			
Tab: Text Data	No Data Flag: YES			
Line No	Question			
-	Provide the Indicators of the range of uncertainty around insurance related estimates and			
8	sensitivity of the estimates to changes in major assumptions. Provide a statement if the estimate of possible liability cannot be made.			
ဗ	Proivide a description of the lessee's leasing arrangements including the basis on which contigent			
	rental payments are determined, the existence and terms of renewal or purchase options,			
	escalation clauses and restrictions imposed by lease agreement			

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U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Status, Complete Status, Com	Note: 19	Dedicated Collections				Fiscal Y	Fiscal Year: 2004	Period: Q4YTD	
Section Name: Assets - Current Year No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Line Artibutes accurities - net Treasury No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Dolars Do		United States Postal Service							
Section Name: Assets - Current Year Treasury Section Name: Assets - Prior year Section Name: Liabilities - Current Year Liabilities - Current Year No Data Flag: YES Rounding Method: User-Defined Non-Federal assets No Data Flag: YES Rounding Method: User-Defined Boldars Dollars Section Name: Liabilities - Current Year No Data Flag: YES Rounding Method: User-Defined Boldars Dollars Section Name: Liabilities - Current Year No Data Flag: YES Rounding Method: User-Defined Boldars Dollars Dollar	Status: Complete								
Section Name: Assets - Current Year Fred assets NorFederal assets Total assets Uber-Defined Decimati User-Defined Attributes Current Year Fred assets NorFederal assets Total assets Total assets Dollars Dollars Dollars Dollars Dollars Caection Name: Assets - Prior year No Data Flag: YES Rounding Method: User-Defined Decimati User-Defined Section Name: Liabilities - Current Year No Data Flag: YES Rounding Method: User-Defined Dollars Do	Tab: Other Notes Infi	.0							
Section Name: Assets - Prior year Treasury No Data Flag: YES Rounding Method: User-Defined Dollars Dollars Dollars Dollars Attributes Dollars Dollars Dollars Assets - Prior year Treasury Other Federal assets Non-Federal assets Non-Federal assets Dollars	Section: A	Section Name: Assets - Cu	urrent Year	No Data	Flag: YES	Rounding Method:	User-Defined	Decimal: User-Defined	
Section Name: Assets - Prior year No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Inv. in Fed Debt Sec Fund balance with Other Federal assets Non-Federal assets Total assets Dollars	Line Line Description No 14 15 16	Inv. in Fed debt securities - net	Fund balance with Treasury	Other Fed assets	Non-Fede	ral assets	Total assets	Aftri Do Dol Dol	line Nilars Del
Inv. in Fed Debt Sec Fund balance with Other Federal assets Non-Federal assets Total assets Attributes Dollars Dollars Section Name: Liabilities - Current Year No Data Flag: YES Rounding Method: User-Defined Docimal: User-Defined Payable to beneficiaries Total liabilities Liability due and Other liabilities Liability due and Other liabilities Lotal liabilities Lotal liabilities Lotal liabilities Docimal: User-Defined Docimal: User-Defined Docimal: User-Defined Docimal: User-Defined Docimal: Dollars Dollars Dollars	Section: B	Section Name: Assets - Pr	ior year	No Data	Flag: YES	Rounding Method:	User-Defined	Decimal: User-Defined	
Section Name: Liabilities - Current Year No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined Liability due and Other liabilities Total liabilities Atributes Dollars Dollars	ine Line Description No 14 15 16	Inv. in Fed Debt Sec	Fund balance with Treasury	Other Federal assets	Non-Fede	ral assets	Total assets	Attril Dod Dod	ine Nibutes Nilars De Nila
Liability due and Other liabilities Total liabilities Attributes Payable to beneficiarles Dollars Dollars	Section: C	Section Name: Liabilities -	Current Year	No Data	Flag: YES	Rounding Method:	User-Defined	Decimal: User-Defined	
	ine Line Description No 14 15	Liability due and payable to beneficiaries	Other liabilities	Total liabilities				Attri	line Ni Ibutes Ilbutes Illars Cre Illars Cre Illars Cre Illars Cre

U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

Note: 19	Dedicated Collections				Fiscal	Fiscal Year: 2004	Period: Q4YTD		
8	United States Postal Service								
Status: Complete									١
Tab: Other Notes Info.	.0								
Section: D	Section Name: Liabilities - Prior Year	Prior Year	No Data F	No Data Flag: YES	Rounding Method: User-Defined	: User-Defined	Decimal: User-Defined	əlined	
Line Line Description No	Liability due and payable to beneficiaries	Other liabilities	Total liabilities					Line Attributes	8
47								Dollars	Credit
16								Dollars	Credit
Section: E	Section Name: Current Yea	ar - Revenue, financing, e	Section Name: Current Year - Revenue, financing, expenses, and other No Data Flag: YES	Plag: YES	Rounding Method: User-Defined	: User-Defined	Decimal: User-Defined	alined	
ine Line Description	Line Line Description Beginning net position	Exchange revenue	Exchange revenue - with	Nonexchange revenue		Nonexchange revenue -	Other financing sources	Line	8
0 + 1-		Biographic						Dollars	Debit
15								Dollars	Debit
16								Dollars	Debit
Line Line Description	Other changes in fund	Program expenses	Other expenses	Ending Net Position	t Position			Line	NB
ON :	Dalance							Dollars	Debit
14 1								Dollars	Debi
16								Dollars	Debit
Section: F	Section Name: Prior Year - Revenue, financing, expenses, and other	. Revenue, financing, exp		No Data Flag: YES	Rounding Method: User-Defined	: User-Defined	Decimal: User-Defined	elined	
Line Line Description	Line Line Description Beginning net position	Exchange revenue	Exchange revenue - with	Nonexchange revenue -		Nonexchange revenue - with the public	Other financing sources	Line	8
2					i i			Dollars	Debit
15								Dollars	Debit
16								Dollars	Debit
Line Line Description	Other changes in fund	Program expenses	Other expenses	Ending ne	Ending net position			Line	8
ο :	Dalance							Dollars	Debit
<u>τ</u> τ								Dollars	Debit
2 (Dollars	Debit

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U.S. Department of the Treasury Financial Management Service Government Financial Report System GF006 - FR Notes Detail Report

ž	Note: 19	Dedicated Collections			_	Fiscal Year: 2004	Period: Q4YTD		
Ē	Entity: 1800	United States Postal Service							
Stat	Status: Complete								
Tab:	Tab: Other Notes Info.	nto.							
vs	Section: G	Section Name: Other		No Data Flag:	YES Rounding M	No Data Flag: YES Rounding Method: User-Defined	Decimal: User-Defined	efined	
No 14 15 16	Line Line Description No 14 15 16	n CY- Revenues	CY - Other financing sources	CY - Costs	PY - Revenues	PY - Other financing sources	PY - Costs	Line Attributes Dollars Dollars Dollars	NB Debit Debit Debit
Tab: 1	Tab: Text Data	No Data Flag: YES	ES					U,	
Line No		Question			Answer				
-	ة تم	Provide the legal authority for the administrative entity of each fund to use the collections based on SEFAS No. 7, and 85.	dministrative entity of each fund to	o use the collections based					

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OTHER DATA.

	U.S.Department of the Treasury Financial Management Service Governmentwide Financial Report System	12/01/2004
	GF004F - Trading Partner Summary Report	
Statement: BALANCE SHEET	Fiscal Year: 2004	Period: QTR 4 - YTD
Entity: 1800 - United States Postal Service	Reported in: WHOLE DOLLARS	Decimal Point: TWO
Agency FS CP Line Description BS Investments	FY 2004-GTR 4 1,283,000,000 Variance:	1,283,000,000.00 0.00
TP ID Trading Partner Name	FY 2004-QTR 4	
2000 Department of the Treasury Total	1,283,000,000.00	
Agency FS CP Line Description BS Accounts Receivable	FY 2004-QTR 4 327,000,000 Variance:	327,000,000.00 0.00
TP ID Trading Partner Name	FY 2004-QTR 4	
9500 Independent and Other Agencies DE00 Department of Defense	50,000,000.00 277,000,000.00 327,000,000.00	

		U.S.Department of the Treasury Financial Management Service Governmentwide Financial Report System	asury ervice port System		12/01/2004
		GF004F - Trading Partner Summary Report	nary Report		
Statement:	BALANCE SHEET	Fiscal Year: 2004		Period: QTR 4 - YTD	
Entity:	1800 - United States Postal Service	Reported in: WHOLE DOLLARS	OLE DOLLARS	Decimal Point: TWO	
Agency FS BS	CP Line Description Other Assets (without reciprocals)	Variance:	FY 2004-QTR 4 361,000,000.00	,000.00 0.00	
TP ID Tradi	TP ID Trading Partner Name	FY 2004-QTR 4			
9500 Indep	9500 Independent and Other Agencies Total	361,000,000.00 361,000,000.00			1
Agency FS BS	CP Line Description Advances to Others and Prepayments	Variance:	FY 2004-OTR 4 52,000,000	04-0TR 4 52,000,000.00 0.00	
TP ID Tradi	TP ID Trading Partner Name	FY 2004-QTR 4			
1601 Depai 6900 Depai 9500 Indep 9999 Unide	Department of Labor Department of Transportation Independent and Other Agencies Unidentified Total	44,000,000.00 2,000,000.00 6,000,000.00 0.00 52,000,000.00			

Statement: BALANCE SHEET Entity: 1800 - United States Postal Service Regency FS CP Line Description BS Accounts Payable Variance: TP ID Trading Partner Name FY 2004-QTR 4	Fiscal Year: 2004 Period Reported in: WHOLE DOLLARS Decim Solution 30,000,000.00 Variance: 0.00	Period: QTR 4 - YTD Decimal Point: TWO 00000	
Oostal Service Variance: FY 2004-QTR 4	30,000,(i: OTR 4-	
Oostal Service Variance: FY 2004-QTR 4	30,000,	al Point:	
	FY 2004-QTR 4 30,000,000.0	00	
Name FY 2004-0	0.0	00:	
Name FY 200			
o constant			
Department of the Treasury 6,000,000.00			
General Services Administration 1,000,000,000			
Department of Homeland Security 1,000,000,000			
Department of Health and Human 3,000,000.00 Services			
Independent and Other Agencies 13,000,000,000			
DE00 Department of Defense 1,000,000,000			
Total 30,000,000.00			

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		U.S.Department of the Treasury Financial Management Service Governmentwide Financial Report System	e Treasury nt Service I Report System		12/01/2004
		GF004F - Trading Partner Summary Report	ummary Report		
Statement:	BALANCE SHEET	Fiscal Year: 2004	2004	Period: QTR 4 - YTD	
Entity:	1800 - United States Postal Service	Reported in:	Reported in: WHOLE DOLLARS	Decimal Point: TWO	
Agency FS BS	CP Line Description Interest Payable	Variance:	FY 2004-QTR 4	0.00 0.00	
TP ID Trading Partner	ng Partner Name	FY 2004-QTR 4			
2000 Depar	2000 Department of the Treasury Total	0.00			ļ
Agency FS BS	CP Line Description Loans Payable	Variance:	FY 2004-OTR 4 1,800,000,000.00	7.4 000.00 0.00	
TP ID Trading Partner	ng Partner Name	FY 2004-QTR 4			
2000 Depan	2000 Department of the Treasury Total	1,800,000,000.00			i

		U.S.Depar Financial Governmentwi	U.S.Department of the Treasury Financial Management Service srnmentwide Financial Report Sy	U.S.Department of the Treasury Financial Management Service Governmentwide Financial Report System		12/01/2004
		GF004F - Tradir	ng Partner S	GF004F - Trading Partner Summary Report		
Statement:	Statement: BALANCE SHEET	L	Fiscal Year: 2004	2004	Period: QTR 4 - YTD	
Entity:	1800 - United States Postal Service		Reported in:	Reported in: WHOLE DOLLARS	Decimal Point: TWO	
Agency FS BS	Agency FS CP Line Description BS Benefit Program Contributions Payable	Variance:		FY 2004-0TR 4 557,000,000	557,000,000.00 0.00	
TP ID Tradi	TP ID Trading Partner Name	FY 2004-QTR 4				
1601 Depa 2400 Office	1601 Department of Labor 2400 Office of Personnel Management Total	255,000,000.00 302,000,000.00 557,000,000.00				

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U.S.Department of the Treasury Financial Management Service Governmentwide Financial Report System

GF002A - Audited FS Report

Statement: BALANCE SHEET	Fiscal Year: 2004	Period: QTR 4 - YTD
Entity: 1800-United States Postal	Reported in: MILLIONS	Decimal: ZERO
Service		2210
Agency Line Description	FY 2004-QTR 4	
ASSETS		
Current assets:		
Cash and cash equivalents	877	
Receivables:	• • • • • • • • • • • • • • • • • • • •	
Foreign countries	621	
U.S. government	327	
Consignment	48	
Other	139	
Receivables before allowances	1,135	
Less Allowances	111	
Total receivables, net	1,024	
Supplies, advances, and prepayments	220	
Total current assets	2.121	
Revenue forgone appropriations	361	
receivable	00.	
Property and equipment, at cost:		
Buildings	20,171	
Equipment	17,277	
Land	2,810	
Leasehold Improvements	1,103	
	41,361	
Less allowances for depreciation	20,656	
and amortization		
	20,705	
Construction in progress	1,792	
Total property and equipment, net	22,497	
Total Assets	24,979	
Liabilities and Net Capital		
Current liabilities:		
Compensation and benefits	2,640	
Estimated prepaid postage	1,256	
Payables and accrued expenses:		
Commercial vendors and accrued expenses	1,739	
Foreign countries	778	
U.S. government	87	
Total payables and accrued expenses	2,604	
Customers deposit accounts	1.606	
Outstanding postal money orders	767	
Prepaid box rent & other deferred	397	
revenue		
Debt	1,800	

U.S.Department of the Treasury Financial Management Service Governmentwide Financial Report System

GF002A - Audited FS Report

Statement: BALANCE SHEET Entity: 1800-United States Postal Service	Fiscal Year: 2004 Reported in: MILLIONS	Period: QTR 4 - YTD Decimal: ZERO
Agency Line Description	FY 2004-QTR 4	
Total current liabilities Non-Current liabilities	11,070	
Workers compensation costs	6,651	
Employees accumulated leave	2,006	
Other	1,321	
Total other non-current liabilities	9,978	
Total Liabilities	21,048	
Net capital:		
Capital contributions of the U.S. government	3,034	
Retained earnings (deficit) since reorganization	897	
Total net capital	3,931	
Total Liabilities and Net Capital	24,979	

Statement: INCOME STATEMENT

appropriations

Emergency preparedness expenses

Period: QTR 4 - YTD

0

U.S.Department of the Treasury Financial Management Service Governmentwide Financial Report System

GF002A - Audited FS Report

Fiscal Year: 2004

Entity: 1800-United States Postal Service	Reported in: MILLIONS	Decimal:	ZERO
Agency Line Description	FY 2004-QTR 4		
Operating revenue	68,996		
Operating expenses:			
Compensation and benefits	52,134		
Transportation	4,969		
Other	8,748		
Total operating expenses	65,851		
Income from operations	3,145		
Interest income	33		
Interest expense on deferred retirement liabilities	(103)		
Debt Repurchase Expense	0		
Other interest expense	(10)		
Emergency preparedness	0		

Net Income 3,065
Total Costs (65,964)
Total Revenue 69,029
Net Costs 3,065
Total Net Capital, beginning of year
Total Net Capital, end of year 3,931