

December 20, 2012



OFFICE OF
**INSPECTOR
GENERAL**
UNITED STATES POSTAL SERVICE

**Fiscal Year 2012 Postal Service
Financial Statements Audit –
San Mateo Accounting Services**

Report Number FT-AR-13-006

HIGHLIGHTS

BACKGROUND:

The U.S. Postal Service San Mateo Accounting Services is responsible for accounting functions related to accounts payable, centralized postage payments, capital personal property, motor vehicles, and supply inventory.

We conducted this audit in support of the independent public accounting firm's overall opinions on the Postal Service's financial statements and internal controls over financial reporting.

Our objectives were to determine whether:

- Financial accounting policies and procedures provide for an adequate internal control structure and comply with accounting principles.
- Accounting transactions are fairly stated.
- General ledger account balances conform to the general classification of accounts.
- The Postal Service complies with laws and regulations that have a direct and material effect on the financial statements.

WHAT THE OIG FOUND:

Financial accounting policies and procedures provided for an adequate internal control structure and complied

with accounting principles. In addition, accounting transactions were fairly stated, and general ledger account balances conformed to the general classification of accounts. Finally, the Postal Service complied with laws and regulations having a direct and material effect on the financial statements.

We did not propose any adjustments or identify issues that were material to the financial statements or that would affect the overall adequacy of internal controls.

WHAT THE OIG RECOMMENDED:

We did not propose any recommendations in this report.