

December 6, 2011



OFFICE OF
**INSPECTOR
GENERAL**
UNITED STATES POSTAL SERVICE

HIGHLIGHTS

Postal Service Board of Governors' Travel and Miscellaneous Expenses for Fiscal Year 2011

Report Number FT-AR-12-004

IMPACT ON:

The Board of Governors' (Board) travel and miscellaneous expenses and external professional fees for fiscal year 2011.

WHY THE OIG DID THE AUDIT:

We conducted this audit in response to a Board resolution requiring annual audits of its expenses. Our objective was to determine whether travel and miscellaneous expenses (including external professional fees) of the Board were properly supported, reasonable, and in compliance with U.S. Postal Service policies and procedures and Board policies.

WHAT THE OIG FOUND:

Travel and miscellaneous expenses totaling approximately \$163,000 and

external professional fees totaling \$1.4 million were properly supported, reasonable, and in compliance with U.S. Postal Service policies and procedures and Board policies.

WHAT THE OIG RECOMMENDED:

Based on the results, we are not making any recommendations.

WHAT MANAGEMENT SAID:

We provided a copy of this report to management on November 16, 2011, and since there are no recommendations, management chose not to respond formally to this report.